

KruShan Foundation

Financial Reports

For the period ending December 31, 2024



AFRICAN PENGUIN PROTECTORS
KRUSHAN
FOUNDATION

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Statement of Activities and Change in Net Assets

January – December 2024

	Total
Revenue	
4000 Contributed income (all unrestricted)	
4010 Donations from individuals	1,719.38
4045 DAF Donations	55,000.00
4055 Donations from Groups	50.00
Total 4000 Contributed income	\$ 56,769.38
5310 Investment income	424.64
Total Revenue	\$ 57,194.02
Gross Profit	\$ 57,194.02
Expenses	
7010 Awards & grants to others	41,582.41
7500 Contract & professional fees	
7515 Consultant Fees	4,023.00
Total 7500 Contract & professional fees	\$ 4,023.00
8400 Software & apps	269.00
8500 Other expenses	
8530 Bank fees & service charges grants out	43.42
8535 Merchant account fees fundraising	12.88
Total 8500 Other expenditures	\$ 56.30
8610 Printing & photocopying	97.40
Total Expenses	\$ 46,028.11
Net Revenue	\$ 11,165.91
Change in Net Assets	\$ 11,165.91
Net Assets at beginning of year	\$6,875.65
Net Assets at end of year	\$ 18,041.56

Statement of Financial Position

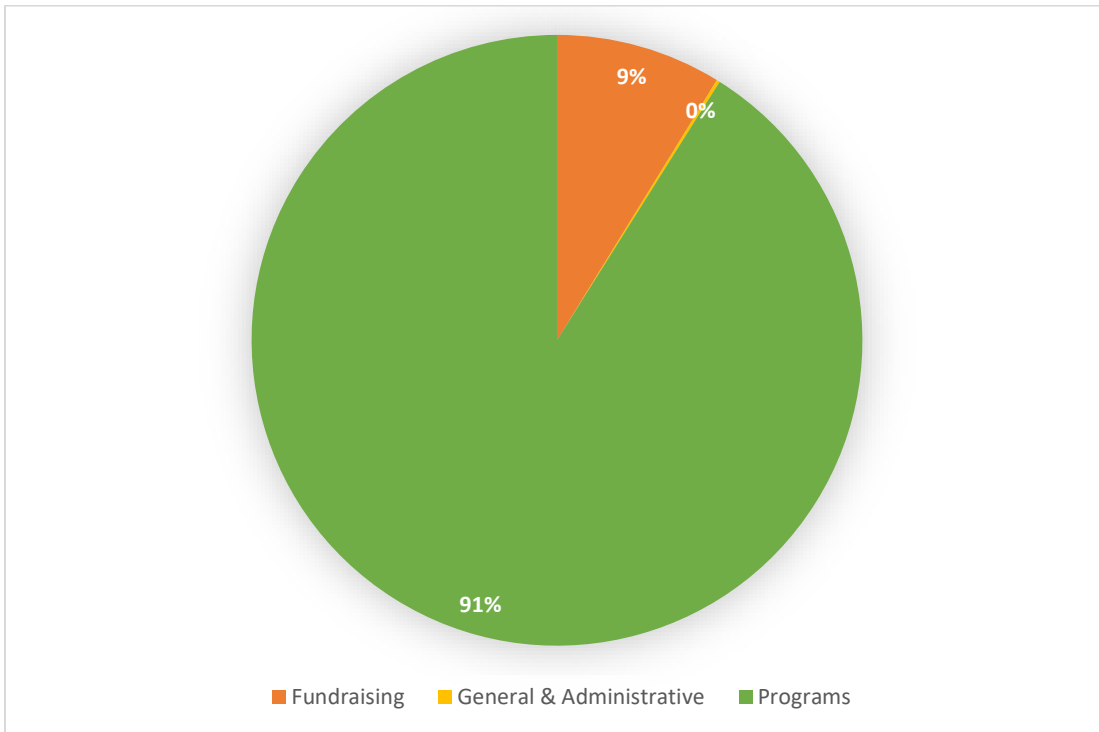
As of December 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Checking (operations)	2,372.53
1010 Savings	15,475.13
1030 Stripe Holding	193.90
Total Bank Accounts	<u>\$ 18,041.56</u>
Total Current Assets	<u>\$ 18,041.56</u>
TOTAL ASSETS	\$ 18,041.56
LIABILITIES AND NET ASSETS	
Liabilities	
Total Liabilities	
Equity	
3000 Net Assets	6,875.65
Net Revenue	11,165.91
Total Net Assets	<u>\$ 18,041.56</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 18,041.56

Statement of Functional Expenses

January – December 2024

	Fundraising	General & Administrative	Programs	TOTAL
Expenses				
7010 Awards & grants to others			41,582.41	41,582.41
7515 Consultant Fees	4,023.00			4,023.00
8400 Software & apps		80.00	189.00	269.00
8500 Other expenses				
8530 Bank fees & service charges grants out			43.42	43.42
8535 Merchant account fees fundraising	12.88			12.88
Total 8500 Other expenses	\$ 12.88	\$ 0.00	\$ 43.42	\$ 56.30
8610 Printing & photocopying			97.40	97.40
Total Expenses	\$ 4,035.88	\$ 80.00	\$41,912.23	\$46,028.11



Statement of Cash Flows

As of December 31, 2024

	<u>Total</u>
OPERATING ACTIVITIES	
Net Revenue	11,165.91
Net cash provided by operating activities	\$ 11,165.91
Net cash increase for period	\$ 11,165.91
Cash at beginning of period	6,875.65
Cash at end of period	\$ 18,041.56

Comparative Statement of Activities

FY 2023 – FY 2024

	Total			
	Jan - Dec 2024	Jan - Dec 2023 (PY)	Change	% Change
Revenue				
4000 Contributed income (all unrestricted)				
4010 Donations from individuals	1,719.38	10,483.75	-8,764.37	-83.60%
4020 Corporate donations		15.62	-15.62	
4045 DAF Donations	55,000.00		55,000.00	100.00%
4055 Donations from Groups	50.00		50.00	
4060 In-kind donations		850.00	-850.00	
4070 Non-cash contributions		1,104.92	-1,104.92	
Total 4000 Contributed income	\$56,769.38	\$12,454.29	\$44,315.09	355.82%
5310 Investment income	424.64	60.50	364.14	601.88%
Total Revenue	\$57,194.02	\$12,514.79	\$44,679.23	357.01%
Gross Profit	\$57,194.02	\$12,514.79	\$44,679.23	357.01%
Expenses				
7010 Awards & grants to others	41,582.41	5,016.02	36,566.39	728.99%
7020 In-Kind Donations to Others		850.00	-850.00	
7515 Consultant Fees	4,023.00		4,023.00	
8300 Travel				
8320 Hotels		620.19	-620.19	
8340 Vehicle rental		484.73	-484.73	
Total 8300 Travel	\$ 0.00	\$ 1,104.92	\$-1,104.92	
8400 Software & apps	269.00	74.25	194.75	262.29%
8500 Other expenses				
8530 Bank fees & service charges grants out	43.42		43.42	
8535 Merchant account fees fundraising	12.88	17.21	-4.33	-25.16%
Total 8500 Other expenses	\$ 56.30	\$ 17.21	\$ 39.09	227.14%
8610 Printing & photocopying	97.40		97.40	
Total Expenses	\$46,028.11	\$ 7,062.40	\$38,965.71	551.73%
Change in Net Assets	\$11,165.91	\$5,452.39	\$ 5,713.52	104.79%
Net Assets at beginning of year	6,875.65	1,423.26		
Net Assets at end of year	\$18,041.56	\$6,875.65	\$11,165.91	162.40%

Comparative Statement of Activities Chart

FY 2023 – FY 2024

