

KruShan Foundation

Financial Reports

For the period ending December 31, 2023



Table of Contents

Statement of Activities and Change in Net Assets	1
Statement of Financial Position	2
Statement of Functional Expenses	3
Statement of Cash Flows	4
Comparative Statement of Activities	5

Statement of Activities and Change in Net Assets

January – December 2023

Revenue

Contributed income (all unrestricted)

Donations from individuals	10,483.75
Corporate donations	15.62
In-kind donations	850.00
Non-cash contributions	1,104.92

Total Contributed income **\$ 12,454.29**

Investment income 60.50

Total Revenue **\$ 12,514.79**

Expenses

Awards & grants to others	5,016.02
In-Kind Donations to Others	850.00
Travel	1,104.92
Software & apps	74.25
Merchant account fees	17.21

Total Expenses **\$ 7,062.40**

Change in Net Assets **\$ 5,452.39**

Net Assets at beginning of year 1,423.26

Net Assets at end of year **\$ 6,875.65**

Note: Travel expenses offset by donation to foundation.

Statement of Financial Position

As of December 31, 2023

ASSETS

Current Assets

Bank Accounts

Checking (operations) 3,674.83

Savings 3,104.02

Stripe Holding 96.80

Total Bank Accounts \$ 6,875.65

Total Current Assets \$ 6,875.65

TOTAL ASSETS \$ 6,875.65

LIABILITIES AND NET ASSETS

Liabilities 0.00

Total Liabilities \$ 0.00

Net Assets

Net Assets 1,423.26

Net Revenue (all unrestricted) 5,452.39

Total Net Assets \$ 6,875.65

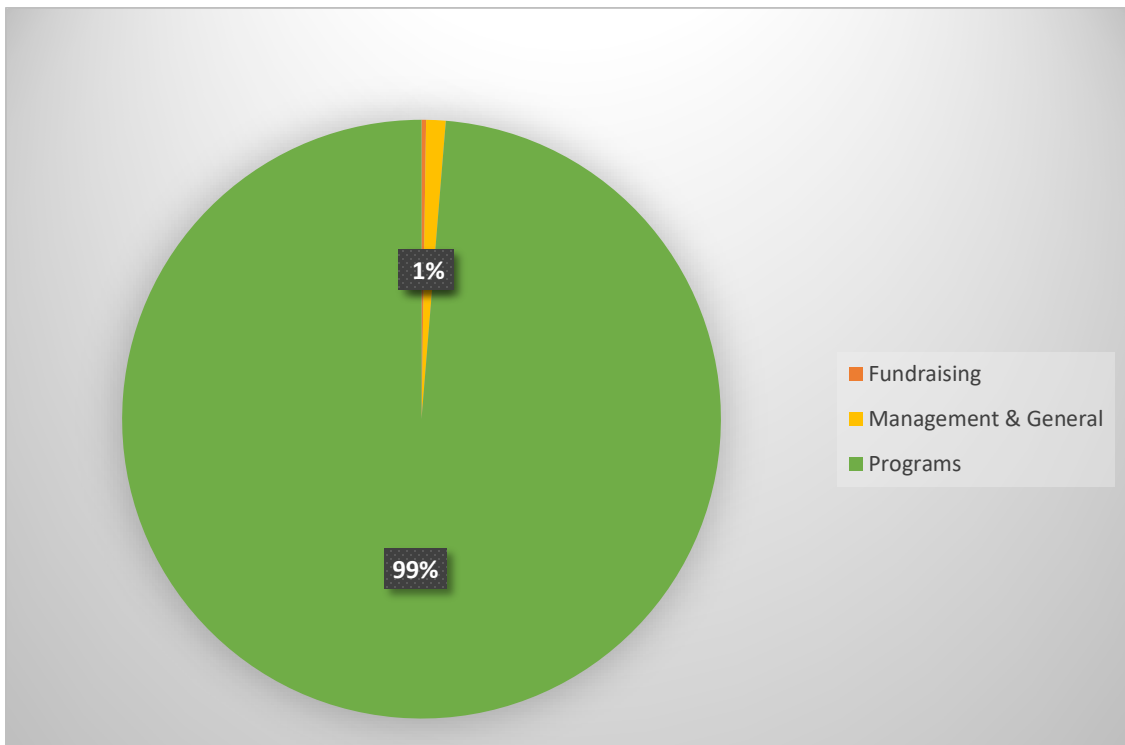
TOTAL LIABILITIES AND NET ASSETS \$ 6,875.65

Statement of Functional Expenses

January – December 2023

	Programs	Management & General	Fundraising	TOTAL
Expenses				
Awards & grants to others	5,016.02			5,016.02
In-Kind Donations to Others	850.00			850.00
Travel	1,104.92			0.00
Software & apps		74.25		74.25
Merchant account fees			17.21	17.21
Total Expenses	\$ 6,970.94	\$ 74.25	\$ 17.21	\$ 7,062.40

Note: Travel expenses offset by the co-founders' donation to foundation.



Statement of Cash Flows

As of December 31, 2023

OPERATING ACTIVITIES

Net Revenue (all unrestricted)	5,452.39
Net assets provided by operating activities	\$ 5,452.39
Net assets increase for period	\$ 5,452.39
Net assets at beginning of period	1,423.26
Net assets at end of period	\$ 6,875.65

Comparative Statement of Activities

FY 2022 – FY 2023

	Jan - Dec 2023	Jan - Dec 2022 (PY)	\$ Change	% Change
Revenue (all unrestricted)				
Contributed income				
Donations from individuals	10,483.75	4,783.27	5,700.48	119.18%
Corporate donations	15.62		15.62	
In-kind donations	850.00		850.00	
Non-cash contributions	1,104.92	6,000.00	-4,895.08	-81.58%
Total Contributed income	\$ 12,454.29	\$ 10,783.27	\$ 1,671.02	15.50%
Investment income	60.50	1.56	58.94	3778.21%
Total Revenue	\$ 12,514.79	\$ 10,784.83	\$ 1,729.96	16.04%
Expenses				
Awards & grants to others	5,016.02	3,353.33	1,662.69	49.58%
In-Kind Donations to Others	850.00		850.00	
Legal Fees (startup)		6,000.00		
Travel	1,104.92			
Software & apps	74.25		74.25	
Merchant account fees	17.21	8.24	8.97	108.86%
Total Expenses	\$ 7,062.40	\$ 9,361.57	-\$ 2,299.17	-24.56%
Change in Net Assets	\$ 5,452.39	\$ 1,423.26	\$ 4,029.13	283.09%
Net Assets at beginning of year	1,423.26	0.00		
Net Assets at end of year	\$6,875.65	\$1,423.26	\$5,452.39	383.09%

Note: Startup legal expenses and travel costs offset by co-founders' donations to the foundation.

